

Name \_\_\_\_\_



**GOAL SETTING  
ACTIVITY SHEET**



# It's in the Budget!

Nikki needs \$140 in the next 10 weeks for her awesome robot project. Right now, she spends all the money she earns and doesn't save anything. Here is a chart of her current weekly income and expenses:

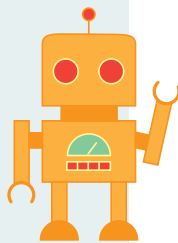
**Income – Expenses = Savings \$0**

**Income**

Pocket Money	\$10.00
Babysitting	\$30.00
<b>Total Income</b>	<b>\$40.00</b>

**Expenses**

Snacks	\$7.50
Video Games	\$12.00
Guitar Strings Loan	\$20.50
<b>Total Expenses</b>	<b>\$40.00</b>



## Nikki has two money-making opportunities:

- Mrs. Moore has asked Nikki to babysit for an additional two hours per week at \$15 per hour.
- Nikki's dad has offered her \$40 to clean out the garage.

1. Make suggestions for Nikki to increase her income and lower her expenses:

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2. Prepare a new weekly budget for Nikki that includes your suggestions:

**Income**

	\$
	\$
	\$
	\$
<b>Total Income</b>	\$

**Expenses**

	\$
	\$
	\$
	\$
<b>Total Expenses</b>	\$

**Total Income – Total Expenses = \$ Savings**

\$ \_\_\_\_\_ - \$ \_\_\_\_\_ = \$ \_\_\_\_\_

3. If Nikki follows your suggestions, how many weeks will it take her to save \$140?

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Answer Key: (1) Reducing or eliminating snacks and video games to reduce expenses; working for her dad and for Mrs. Moore to increase her income; (2) Answers will vary, but income minus expenses should equal a positive number for savings; (3) Answers will vary, but \$140 divided by weekly savings will equal the number of weeks.