

Name \_\_\_\_\_



**GOAL SETTING  
ACTIVITY SHEET**



# It's in the Budget!

Nikki needs £140 in the next 10 weeks for her robot project. At the moment, she spends all the money she earns and doesn't save anything. Here is a chart of her current weekly income and expenses:

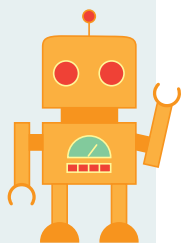
**Income – Expenses = Savings    £0**

**Income**

Pocket Money	£7
Carwashing	£10
<b>Total Income</b>	<b>£17</b>

**Expenses**

Snacks	£5
Phone Apps	£4
Violin Lessons	£8
<b>Total Expenses</b>	<b>£17</b>



## Nikki has two money-making opportunities:

- Grandad has asked Nikki to wash his car as well for an additional **£10**.
- Nikki's dad has offered her **£30** to help him tidy up the loft.

1. Make suggestions for Nikki to increase her income and lower her expenses:

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2. Prepare a new weekly budget for Nikki that includes your suggestions:

**Income**

	£
	£
	£
	£
<b>Total Income</b>	£

**Expenses**

	£
	£
	£
	£
<b>Total Expenses</b>	£

**Total Income – Total Expenses = £ Savings**

£ \_\_\_\_\_ – £ \_\_\_\_\_ = £ \_\_\_\_\_

3. If Nikki follows your suggestions, how many weeks will it take her to save £140?

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Answer Key: (1) Reducing or eliminating snacks and apps to reduce expenses; working for her dad and grandad to increase her income. (2) Answers will vary, but income minus expenses should equal a positive number for savings. (3) Answers will vary, but £140 divided by weekly savings will equal the number of weeks.