

Name \_\_\_\_\_




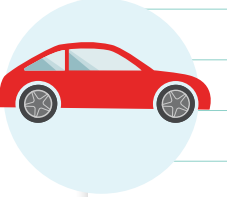

**MONEY AND INFLATION  
ASSESSMENT**

# Show What You Know

You might know the price of something today, but because of inflation, it could change a lot in the future!

## PART 1

**Directions:** Here are the 1999 prices for five common items. Draw a line to match it with the price of the item in 2019. Notice the effect of inflation on the price and how the price of some items has increased more than others.

ITEM	1999 Price (20 Years Ago)	2019 Price (Price Today)
 Home	\$191,800.00	\$9.01
Chocolate bar (1.5-ounce)	\$.50	\$1.31
 New car	\$20,686.00	\$373,700.00
Milk (1 gallon)	\$2.88	\$37,185.00
 Movie ticket	\$5.06	\$3.28

Answer Key (2019 Price): Home, \$373,700; New car, \$37,185; Movie ticket, \$9.01; Chocolate bar, \$1.31; Milk, \$3.28.

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## PART 2

**Directions:** Calculate the annual percentage increase for the items below. (Remember: To find a percentage increase, subtract the original price from the new price and divide the difference by the original price. Don't forget to convert your answer to a percentage.)

	ITEM	2020 Price (Price Today)	2019 Price (1 Year Ago)	Inflation Rate
	Winter coat	\$76.22	\$74.00	_____ %
	Gasoline (1 gallon)	\$2.73	\$2.60	_____ %
	Theme park admission	\$82.39	\$77.00	_____ %
	Pencils (1 dozen)	\$2.31	\$2.10	_____ %

Answer Key (rounded): Winter coat, 9.8%; Gasoline, 5%; Theme park admission, 7%; Pencils, 10%.